

**AIRENERGY SOCIETE ANONYME**  
BALANCE SHEET AS OF 31st DECEMBER 2023  
11th BUSINESS YEAR (1st JANUARY 2023 - 31st DECEMBER 2023)  
Registered number 008422901000

	1/1/2023-31/12/2023	1/1/2022-31/12/2022		1/1/2023-31/12/2023	1/1/2022-31/12/2022
<b>ASSETS</b>			<b>CAPITAL AND LIABILITIES</b>		
<b>Non current assets</b>			<b>Owners' equity</b>		
<u>Tangible assets</u>			<u>Paid up capital</u>		
Assets	122.738,14	128.143,01	Share Capital	378.000,00	378.000,00
Mechanical equipment	42.149,41	48.321,43	Premium Share	0,00	0,00
Other mechanical equipment	229.657,39	189.252,51	Own deposits	0,00	0,00
Investments in property	0,00	0,00	Own securities	0,00	0,00
Biological assets	0,00	0,00	<b>Total owners' equity</b>	<b>378.000,00</b>	<b>378.000,00</b>
Other tangible assets	0,00	0,00			
<b>Total tangible assets</b>	<b>394.544,94</b>	<b>365.716,95</b>	<u>Fair value from revaluation</u>		
			Revaluation of tangible assets	0,00	0,00
<u>Intangible assets</u>			Revaluation of availables for sale	0,00	0,00
Research and development expenses	0,00	0,00	Revaluation of financial instruments – hedging	0,00	0,00
Goodwill	0,00	0,00	<b>Total</b>	<b>0,00</b>	<b>0,00</b>
Other intangible assets	308.740,38	44.916,49	<u>Reserves and results carried forward</u>		
<b>Total Intangible assets</b>	<b>308.740,38</b>	<b>44.916,49</b>	Reserves from laws and articles of association	126.000,00	126.000,00
			Untaxed reserves	1.551.418,57	1.313.176,93
<u>Advance payments and tangible assets under construction</u>			Results carried forward	4.160.817,46	1.261.241,64
Financial assets	242.498,01	0,00	<b>Total reserves and results carried forward</b>	<b>5.838.236,03</b>	<b>2.700.418,57</b>
Loans and receivables	0,00	0,00	Exchange differences	0,00	0,00
Debt and equity securities	0,00	0,00	<b>Total Net equity</b>	<b>6.216.236,03</b>	<b>3.078.418,57</b>
Participation in subsidiaries, associates and joint ventures	497.904,61	282.518,95			
Other equity instruments	0,00	0,00	<b>Provisions</b>		
Other financial instruments	74.883,17	0,00	Provisions for employee benefits	0,00	0,00
<b>Total financial assets</b>	<b>815.285,79</b>	<b>282.518,95</b>	Other provisions	0,00	0,00
Deferred taxes			<b>Total provisions</b>	<b>0,00</b>	<b>0,00</b>
<b>Total non-current assets</b>	<b>1.518.571,11</b>	<b>693.152,39</b>			
			<b>Liabilities</b>		
<b>Current assets</b>			<u>Long-term liabilities</u>		
Inventory			Loans	0,00	0,00
Finished and semi-finished products	0,00	0,00	Other long-term liabilities	0,00	300.000,00
Merchandise	0,00	0,00	Government Grants	0,00	300.000,00
Raw materials and consumables	0,00	0,00	Deferred taxes	0,00	0,00
Biological assets	0,00	0,00	<b>Total long-term liabilities</b>	<b>0,00</b>	<b>600.000,00</b>
Stock deposits	0,00	0,00			
Other inventory	0,00	0,00	<u>Short-term liabilities</u>		
<b>Total Current assets</b>	<b>0,00</b>	<b>0,00</b>	Bank loans	328.574,10	679.691,42
			Current portion of long term loans	0,00	0,00
<b>Financial assets and deposits</b>			Trade payables	2.779.147,32	2.348.272,71
Trade receivables	3.672.821,63	1.441.547,48	Income tax	1.237.370,96	0,00
Accrued income	0,00	0,00	Other taxes and fees	553.359,78	49.225,02
Other receivables	2.138.357,68	1.980.422,66	Social security agencies	45.511,75	30.564,05
Other financial instruments	0,00	0,00	Other liabilities	507.120,09	993.545,22
Prepaid expenses	21.207,60	22.535,44	Accrued expenses	14.429,22	2.188,49
Cash and cash equivalents	4.330.791,23	3.044.247,81	Unearned and deferred revenues	0,00	0,00
<b>Total financial assets and deposits</b>	<b>10.163.178,14</b>	<b>6.488.753,39</b>	<b>Total short-term liabilities</b>	<b>5.465.513,22</b>	<b>4.103.486,91</b>
<b>Total current assets</b>	<b>10.163.178,14</b>	<b>6.488.753,39</b>	<b>Total liabilities</b>	<b>5.465.513,22</b>	<b>4.703.486,91</b>
<b>TOTAL FIXED ASSETS</b>	<b>11.681.749,25</b>	<b>7.181.905,78</b>	<b>TOTAL OWNERS EQUITY AND LIABILITIES</b>	<b>11.681.749,25</b>	<b>7.781.905,48</b>

Agia Paraskevi, 1st of July 2024

THE CHAIRMAN OF THE BOARD  
ASLANOGLU MILTIADIS  
Id. No. AB336050

THE VICE PRESIDENT OF THE BOARD  
MPORMPOLIS FOTIOS  
Id. No. AK142602

THE CEO  
DELIGIANNIS GEORGIOS  
Id. No. AN555106

THE CHIEF ACCOUNTANT  
GALANOPOULOS ANDREAS  
Id. No. AM131249